

# ISO 20022 Address Data Readiness Checklist

**Regulatory milestone:** November 2026

**Scope:** Structured address data within payment messages

The migration to ISO 20022 introduces mandatory requirements for structured and complete address information in payment messages. Organisations are expected to demonstrate appropriate preparation, data governance, and risk management to support payment processing, reporting, and member protection.

## 1. Governance & Accountability

- ISO 20022 readiness is included in formal planning and risk assessments
- Ownership for address data quality is clearly assigned (Payments / IT / Compliance / Operations)
- Address data readiness is reported or escalated through appropriate governance channels

## 2. Address Data Inventory

- We have identified where member address data is stored across all relevant systems
- We understand how address data is used in payment processing and reporting
- We can distinguish between structured and free-text address records

## 3. Data Quality & Accuracy

- Address data is accurate, complete, and up to date
- We can identify outdated, incomplete, or inconsistent address records
- There is a defined process to correct existing address data

## 4. Structured Address Compliance

- Address data can be captured and stored in clearly defined fields
- Address formats align with ISO 20022 structured address expectations
- We understand gaps between current data formats and ISO 20022 requirements

## 5. Ongoing Controls & Maintenance

- Address updates are validated against a trusted reference source
- Controls exist to maintain address accuracy over time
- New or updated addresses follow a consistent, structured format

## 6. Risk & Impact Assessment

- We have assessed the operational and compliance risks associated with address data gaps
- Potential impacts on member payments and reporting have been considered
- Actions are underway to avoid time-critical remediation close to the 2026 deadline

### Complimentary Address Data Check-Up

GeoDirectory offers a free, no-obligation address data check-up to help credit unions assess current readiness and identify next steps. [Schedule a short call here](#) or email [brian@geodirectory.ie](mailto:brian@geodirectory.ie)